



Paris, May 24, 2019

Information on the situation of the members of the Management Board and its Chairman

Following the General Shareholders' Meeting of April 15, 2019 (the "2019 AGM"), Vivendi's Corporate Governance, Nominations and Remuneration Committee and its Supervisory Board, at their meeting of May 23, 2019, reviewed once again the compensation of the members of the Management Board and its Chairman.

With regard to the Chairman of the Management Board, the adjustments made to his compensation after his change of status at Telecom Italia on April 24, 2018 did not result in him receiving a higher overall amount from Vivendi and Telecom Italia than what had been anticipated for 2018 when setting his compensation policy for 2018, as approved by the General Shareholders' Meeting of April 19, 2018. Also, it should be noted that his level of compensation ranks 27th among his CAC 40 peers, while Vivendi's market capitalization ranks among the top half of the companies on the CAC 40 index.

Regarding performance shares, in addition to the strengthening of the performance criteria approved at 2019 AGM, at this same meeting, the Supervisory Board decided, on the recommendation of the Corporate Governance, Nominations and Remuneration Committee, that the fair value of each grant may not exceed 150% of the fixed compensation of each member of the Management Board. This provision will be included in the compensation policy to be submitted for approval at the next General Shareholders' Meeting.