



Paris, June 11, 2021

**Combined Annual General Shareholders' Meeting to be held on June 22, 2021  
Additional information on Resolution 23 (public share  
buyback offer (OPRA))**

It is recalled that at the extraordinary general shareholders' meeting on June 22, 2021, Vivendi's shareholders are being asked to approve the granting of an authorization to the Management Board to reduce the company's share capital by a maximum of 50% by way of a public share buyback offer (OPRA) targeting all shareholders, followed by the cancellation of the repurchased shares (Resolution 23).

In a letter received on June 10, 2021, the Bolloré Group informed Vivendi that if the authorization granted under this resolution were to be implemented, and if the companies of the Bolloré Group that are shareholders of Vivendi were to exceed the ownership threshold of 30% of Vivendi's share capital or voting rights, they do not intend to request an exemption from the obligation to file a public tender offer from the AMF (*Autorité des marchés financiers*) following the crossing of this mandatory threshold.

The Bolloré Group specified in its letter that such a threshold crossing would not be inevitable since the Bolloré Group companies have the option of selling Vivendi shares, in particular to avoid the crossing of the threshold, as indicated in their declaration of intent made public by AMF notice no. 212C1222 dated May 27, 2021. They may also decide to participate in the share capital reduction by tendering their shares to the share buyback offer that Vivendi would implement. Their decision in this respect has not yet been made and will be taken at the appropriate time.