

Paris, March 26, 2010

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Vivendi – GVT: registration for the public tender offer granted

Vivendi announces today that the Brazilian Securities Commission (“CVM”) has granted the registration for the public tender offer regarding the acquisition of up to 17,788,607 outstanding common shares of GVT (Holding) S.A. (the “Company”), a public corporation with headquarters at Rua Lourenço Pinto, 299, 13th Floor, Centro, Curitiba – Paraná.

The offer is a result of the transfer of control of the Company, announced on November 13, 2009, and, cumulatively, the increase in the participation of Vivendi in the voting capital of the Company. It also concerns the delisting of the Company, according to the provisions set forth in section 8.1 and 10 of the Novo Mercado Listing Rules of BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“BM&FBOVESPA”), articles 40 and 46 of the Company’s by-laws, articles 4, sixth paragraph, 254-A of Law No. 6404, dated as of December 15, 1976, as amended (“Brazilian Corporate Law”), articles 16 et seq, 26, 29 et seq of Regulation 361 of March 5, 2002 issued by the Brazilian Securities Commission.

The acquisition price of each share in the Tender Offer will be R\$ 56.00 (the “Offer Price”), adjusted in accordance with the variation of the SELIC Rate (*Taxa Referencial do Sistema Especial de Liquidação e Custódia*) in the period between November 13, 2009 and the Tender Offer settlement date. The Offer Price will be paid in cash, in Brazilian reais, on the date of settlement of the Tender Offer, i.e. April 30, 2010.

The Tender Offer will be carried out through an auction conducted in the electronic trading system of BM&FBOVESPA to be held on April 27, 2010. Any shareholder who wishes to participate must qualify to do so following the terms and conditions of the Notice of Tender Offer published on March 26, 2010. The Notice of Tender Offer shall also be available for consultation on the following websites: www.vivendi.com; www.gvt.com.br/rj; www.itaubba.com.br; www.cvm.gov.br; and www.bmfbovespa.com.br.

About Vivendi

A world leader in Communications and Entertainment, Vivendi combines Activision Blizzard (the world leader in video games), Universal Music Group (the world leader in music), SFR (the second largest French mobile and fixed-line operator), Maroc Telecom (the leading Moroccan mobile and fixed-line operator) GVT (the leading Brazilian alternative mobile and fixed-line operator), Canal+ Group (the No. 1 French pay-TV company). In 2009, the company had revenues of €27.1 billion and adjusted net income of €2.6 billion. Present in 77 countries, Vivendi employs around 49,000 people. www.vivendi.com

Important Disclaimer

The tender offer referred to herein will not be made directly or indirectly in the United States of America, or by use of the U.S. mail or any U.S. means or instrumentality of U.S. interstate or foreign commerce or any facility of a U.S. national securities exchange. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet. Accordingly, copies of this press release and any related offering materials are not being, and must not be, mailed or otherwise transmitted or distributed in or into the United States of America. This press release contains forward-looking statements. These forward-looking statements, many of which are beyond our control, are based upon management’s current beliefs or expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, third-party approvals and regulatory authorizations. Investors and security holders may obtain a free copy of documents filed by Vivendi with the Autorité des marchés financiers (www.amf-france.org), or directly from Vivendi (www.vivendi.com). The present forward-looking statements are made as of the date of the present press release and Vivendi disclaims any intention or obligation to provide, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.