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Vivendi: success of the tender offer on GVT

Vivendi holds 99.17% of GVT share capital

Vivendi announces that, at the close of the auction held today on the São Paulo Stock and Commodities Exchange ("BM&F Bovespa") in connection with the tender offer to acquire all outstanding shares of GVT (Holding) SA ("GVT"), 16,647,327 common shares of GVT were acquired by Vivendi, representing 93.58% of the free float.

Vivendi's percentage holding in GVT is now 99.17% (136.1 million shares out of the 137.2 million shares comprising GVT's share capital).

As a result of the acceptance of the tender offer by shareholders representing more than two thirds (2/3) of the shares qualified for the auction, GVT's registration as a public company will be cancelled. As required by Brazilian regulations, during the 3 months following the auction, any holder of shares willing to sell shares at the offer price (adjusted by the SELIC interest rate) may do so by presenting a request to that effect.

Now that the number of shares of GVT not owned by Vivendi represents less than 5% of GVT's share capital, GVT will hold a shareholders' special meeting in order to approve the redemption of the remaining shares at the same price as the tender offer (adjusted by the SELIC interest rate incurred from the settlement date of the offer to the effective redemption payment date). Further announcements will detail the conditions of such redemption.

The tender offer notice is available on the following websites: www.vivendi.com; www.gvt.com.br/ri; www.itaubba.com.br; www.cvm.gov.br; and www.bmfbovespa.com.br.

About Vivendi

A world leader in Communications and Entertainment, Vivendi combines Activision Blizzard (the world leader in video games), Universal Music Group (the world leader in music), SFR (the second largest French mobile and fixed-line operator), Maroc Telecom (the leading Moroccan mobile and fixed-line operator) GVT (the leading Brazilian alternative mobile and fixed-line operator), Canal+ Group (the No. 1 French pay-TV company). In 2009, the company had revenues of €27.1 billion and adjusted net income of €2.6 billion. Present in 77 countries, Vivendi employs around 49,000 people. www.vivendi.com

Important Disclaimer

The tender offer referred to herein will not be made directly or indirectly in the United States of America, or by use of the U.S. mail or any U.S. means or instrumentality of U.S. interstate or foreign commerce or any facility of a U.S. national securities exchange. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet. Accordingly, copies of this press release and any related offering materials are not being, and must not be, mailed or otherwise transmitted or distributed in or into the United States of America. This press release contains forward-looking statements. These forward-looking statements, many of which are beyond our control, are based upon management's current beliefs or expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, third-party approvals and regulatory authorizations. Investors and security holders may obtain a free copy of documents filed by Vivendi with the Autorité des marchés financiers (www.amf-france.org), or directly from Vivendi (www.vivendi.com). The present forward-looking statements are made as of the date of the present press release and Vivendi disclaims any intention or obligation to provide, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.