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**Vivendi: Information on Canal+ Group and Canal+ France
Earnings and Structure**

Vivendi wishes to confirm and present the following information on Canal+ Group and Canal+ France, prior to the IPO of Lagardere's total stake in Canal+ France.

Vivendi currently owns 100% of Canal+ Group which in turns holds 80% of Canal+ France. Canal+ Group also owns notably StudioCanal (100%), i>Télé (100%), Canal+ Régie (100%), Canal+ Events (100%), Canal+ Cyfrowy in Poland (75 %) and Vietnam Television (VTV) (49%).

Canal+ France owns Canal+ SA (48.48%), MultiThématiques (100%), Canal+ Distribution (100%), Kiosque (99.8%), Canal+ Overseas (100%) including subsidiaries in French overseas territories and Africa.

In 2010, Canal+ Group reported full year revenues of €4,712 million, a 3.5% increase year-on-year, or 2.9% at constant rate. The total Canal+ Group subscription base reached 12.7 million as of December 31, 2010, which represents a net increase of 344 000 year-on-year¹. In 2010, Canal+ France revenues were up 3.1% to reach €3,956 million, driven by subscriptions growth, increased revenue per subscriber and higher advertising revenues.

In 2010, revenues from other Canal+ Group operations were also up, partly driven by Canal+ in Poland. StudioCanal revenues experienced a slight decrease while i>Télé revenues continued to grow.

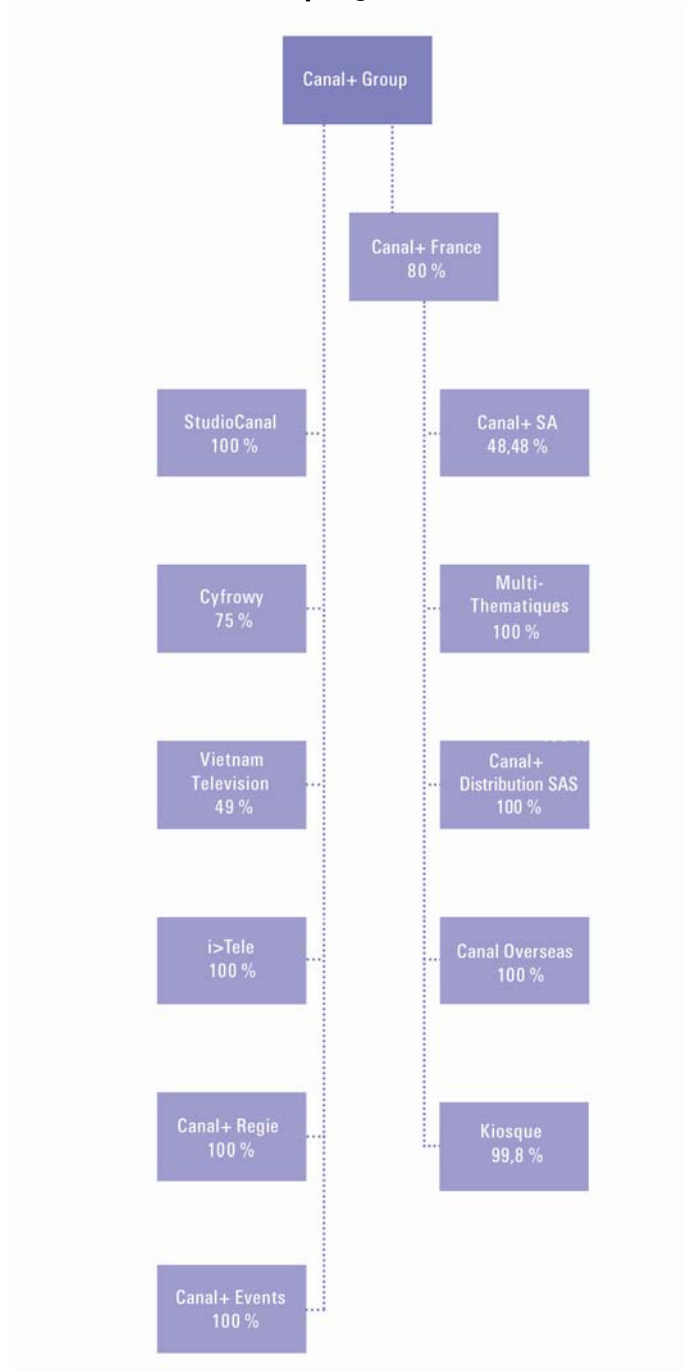
Canal+ Group EBITA stood at €690 million in 2010, which represents a 5.8% increase year-on-year. Canal+ France EBITA was €616 million, a 11% increase year-on-year. All pay-TV operations in mainland France and overseas contributed to this growth due to an across-the-board increase in subscription bases and ongoing cost control.

Key Figures

	Subscribers (K)			Revenues (€M)			EBITA (€M)		
	2010	2009	Change	2010	2009	Change	2010	2009	Change
Canal+ France	11,058	10,723	+335	3,956	3,837	+3,1%	616	555	+11%
Canal+ Group	12,709	12,365	+344	4,712	4,553	+3,5%	690	652	+5,8%

¹ Canal+Overseas subscription base at the end of 2009 has been retreated under new calculation rules to include non-binding, short term subscription offerings on a 12-month basis.

Canal+ Group Organization Chart



About Vivendi

Vivendi is at the heart of the worlds of content, platforms and interactive networks.

Vivendi combines the world leader in video games (Activision Blizzard), the world leader in music (Universal Music Group), the French leader in alternative telecoms (SFR), the Moroccan leader in telecoms (Maroc Telecom Group), the leading alternative telecoms provider in Brazil (GVT) and the French leader in Pay TV (Canal+ Group).

In 2009, Vivendi achieved revenues of €27.1 billion and adjusted net income of €2.6 billion. With operations in 77 countries, the Group has over 49,000 employees.

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