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Vivendi successfully completes a new 5 year credit line of €1.5 billion

Vivendi successfully completed the early refinancing of two credit lines totaling €2.7 billion, which were due to expire in February 2013 (€1 billion) and August 2013 (€1.7 billion). They have been replaced with a new 5 year credit line of €1.5 billion, expiring in June 2017.

This operation has been syndicated to a pool of 15 banks and forms part of the policy of increasing Vivendi's financial strength. The Group's objectives are to maintain the company's average debt maturity at more than four years and to increase the proportion of financing through bond issues to more than 70% of its total borrowing.

About Vivendi

The best emotions, digitally

Vivendi is at the heart of the worlds of content, platforms and interactive networks.

Vivendi combines the world leader in video games (Activision Blizzard), the world leader in music (Universal Music Group), the French leader in alternative telecoms (SFR), the Moroccan leader in telecoms (Maroc Telecom Group), the leading alternative broadband operator in Brazil (GVT) and the French leader in pay-TV (Canal+ Group).

In 2011, Vivendi achieved revenues of €28.8 billion and adjusted net income of €2.95 billion. The Group has over 58,300 employees.

www.vivendi.com

Important disclaimer

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