

Paris, July 16, 2012

Vivendi

- **Allocation of bonus shares**
- **Success of the capital increase reserved for employees**

Vivendi's Management Board today decided to allocate 50 bonus shares to the employees of all its French subsidiaries: SFR and its subsidiaries, Canal+ Group and its subsidiaries, VME-Zaoza, Digitick, Wengo, Universal Music France and its subsidiaries. This measure concerns 16,000 employees and was agreed between management and unions.

Furthermore, nearly 10,000 Vivendi employees in France and in the main countries where the Group carries on business have participated in the capital increase which is reserved for them every year. A record number of 12.3 million new Vivendi shares have been subscribed in this context, for a total amount of €126.9 million, representing 0.95% of the capital.

The percentage of the capital owned by employees is now close to 3.4%, which collectively makes them the Group's 4th largest shareholder.

The commitment of Group employees shows how much confidence they have in the business and in its growth prospects, against a difficult economic background.

About Vivendi

Vivendi combines the world leader in video games (Activision Blizzard), the world leader in music (Universal Music Group), the French leader in alternative telecoms (SFR), the Moroccan leader in telecoms (Maroc Telecom Group), the leading alternative broadband operator in Brazil (GVT) and the French leader in pay-TV (Canal+ Group).

In 2011, Vivendi achieved revenues of €28.8 billion and adjusted net income of €2.95 billion. The Group has over 58,300 employees. www.vivendi.com