

Paris, November 17, 2015

Vivendi: information at Consob's request

Vivendi provided today the following information pursuant to Article 114, Paragraph 5, of the legislative decree of February 24, 1998, No. 58, upon request of the *Commissione Nazionale per le Società e la Borsa* (Consob), the Italian securities regulator.

As at November 16, 2015, Vivendi holds – directly and through the wholly-owned subsidiary SIG 108, *société par actions simplifiée* – a total amount of 2,715,640,223 Telecom Italia ordinary shares, representing 20.116% of the ordinary share capital of Telecom Italia.

Vivendi does not hold, neither directly nor indirectly, savings shares of Telecom Italia.

Vivendi does not own, neither directly nor indirectly, any potential shareholdings or other long positions in Telecom Italia, as defined in Article 116-*terdecies*, Paragraph 1, letters d) and d1), of the Regulation adopted by Consob with resolution of May 14, 1999, No. 11971.

No direct or indirect contacts have occurred with Mr. Xavier Niel or other individuals interested in defining a position with respect to Telecom Italia.

No contacts have occurred with the members of the board of directors of Telecom Italia or with other parties informed of the proposal with respect to the decision of conversion of savings shares before the meeting of the board of directors of Telecom Italia held on November 5, 2015, which resolved on the relevant resolution.

About Vivendi

Vivendi is an integrated media and content group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. The main subsidiaries of Vivendi comprise Canal+ Group and Universal Music Group. Canal+ is the leading pay-TV operator in France, and also serves markets in Africa, Poland and Vietnam. Canal+ operations include Studiocanal, a leading European player in production, sales and distribution of film and TV series. Universal Music Group is the world leader in recorded music, music publishing and merchandising, with more than 50 labels covering all genres. A separate division, Vivendi Village, brings together Vivendi Ticketing (ticketing in the UK, the U.S and France), MyBestPro (experts counseling), Watchever (subscription video-on-demand) and the Paris-based concert venue L'Olympia. With 3.5 billion videos viewed each month, Dailymotion is one of the biggest aggregation and distribution platforms in the world. www.vivendi.com, www.cultureswithvivendi.com