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Paris, May 31, 2016

Vivendi holds the majority of Gameloft's shares

Vivendi today said that it is very pleased with the success of its public tender offer for shares of Gameloft, announced on February 18, 2016. The preliminary results of this tender offer were published today by the *Autorité des Marchés Financiers (AMF)*, the French securities regulator.

Having acquired a total of 28,155,587 shares tendered in the offer, Vivendi now holds 61.71% of Gameloft's share capital and at least 55.61% of its voting rights.

Please note that these are preliminary results and that the AMF will publish the final results no later than June 2, 2016.

Pursuant to Article 232-4 of the AMF General Regulations, the public tender offer will be reopened on identical terms, i.e. €8 per share, for a subsequent offering period of at least ten stock market days; the exact dates will be published shortly by the AMF. The reopening will give shareholders who have not yet tendered their shares another opportunity to do so.

Based on the results of this reopening, Vivendi will appoint a majority of the total number of directors comprising the Gameloft Board of Directors through the Gameloft Annual Shareholders' Meeting to be held on June 29, 2016, and decide on the precise number and identities of its candidates.

In a message to Gameloft employees, Arnaud de Puyfontaine, Chief Executive Officer of Vivendi, and Stéphane Roussel, Chief Operating Officer, said: "We are convinced that Gameloft, with Vivendi's backing, can be more ambitious in its growth plans. In a rapidly-evolving market, your company, which needs industrial and financial backing to develop, will be able to count on our full support and commitment."

They added: "Our Group has demonstrated its expertise in supporting and developing talent. You will now take part in a great collective adventure as Vivendi pursues its ambitious redeployment in content and media. In carrying out this plan, we will rely above all on your talents and creative freedom."

The full message is available online at the following address: <http://www.vivendi.com/documents-and-information-related-to-the-public-tender-offer-related-to-the-shares-of-gameloft/>

About Vivendi

Vivendi is an integrated media and content group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. The main subsidiaries of Vivendi comprise Canal+ Group and Universal Music Group. Canal+ is the leading pay-TV operator in France, and also serves markets in Africa, Poland and Vietnam. Canal+ operations include Studiocanal, a leading European player in production, sales and distribution of film and TV series. Universal Music Group is the world leader in recorded music, music publishing and merchandising, with more than 50 labels covering all genres. A separate division, Vivendi Village, brings together Vivendi Ticketing (ticketing in the UK, the U.S and France), MyBestPro (experts counseling), Watchever (subscription video-on-demand), Radionomy (digital radio), the Paris-based concert venue L'Olympia, the future CanalOlympia venues in Africa and the Theatre de l'Oeuvre in Paris. With 3.5 billion videos viewed each month, Dailymotion is one of the biggest video content aggregation and distribution platforms in the world. www.vivendi.com, www.cultureswithvivendi.com

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