

Paris, October 3, 2016

Vivendi is Ubisoft's largest shareholder (clarification concerning Vivendi's September 29th press release)

Vivendi clarifies that the Ubisoft shares that it owns will benefit from double voting rights based on the date on which they were registered after their purchase.

The first Ubisoft shares, acquired by Vivendi starting in September 2015, were registered on November 19, 2015. They represented a total of 12,896,568 shares, i.e. 11.42% of the company's share capital. On November 20, 2017, they will represent a theoretical percentage of 18.34% of the voting rights, based on the number of outstanding Ubisoft shares and the total number of voting rights as published on the company's website on August 31, 2016.

On November 20, 2017, the theoretical percentage of voting rights for the entire stake held by Vivendi as of today would be 27.5%.

About Vivendi

Vivendi is an integrated media and content group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. The main subsidiaries of Vivendi comprise Canal+ Group and Universal Music Group. Canal+ is the leading pay-TV operator in France, and also serves markets in Africa, Poland and Vietnam. Canal+ operations include Studiocanal, a leading European player in production, sales and distribution of film and TV series. Universal Music Group is the world leader in recorded music, music publishing and merchandising, with more than 50 labels covering all genres. A separate division, Vivendi Village, brings together Vivendi Ticketing (ticketing in the UK, the U.S and France), MyBestPro (experts counseling), Watchever (subscription video-on-demand), Radionomy (digital radio), Olympia Production, the L'Olympia and the Théâtre de L'Oeuvre venues in Paris and the CanalOlympia venues in Africa. With 3.5 billion videos viewed each month, Dailymotion is one of the biggest video content aggregation and distribution platforms in the world. Gameloft is a worldwide leading video games on mobile, with 2 million games downloaded per day.

www.vivendi.com, www.cultureswithvivendi.com