

Paris, May 4, 2018

Five Directors presented by Vivendi appointed to the Telecom Italia Board of Directors

The Telecom Italia Shareholders' Meeting held today to renew its Board of Directors appointed five of the ten Board candidates presented by Vivendi.

Vivendi will be extremely vigilant in ensuring that Amos Genish receives assurance from the Board members presented by Elliott that the 2018-2020 industrial plan can be achieved in its entirety and in all its coherence.

Vivendi, which is the largest shareholder holding 23.94% of the ordinary shares, reaffirms its long-term commitment to the company and will take all measures necessary to preserve its value and avoid its dismantling.

About Vivendi

Vivendi is an integrated content, media and communications group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. Universal Music Group is the world leader in recorded music, music publishing and merchandising. It owns more than 50 labels covering all genres. Canal+ Group is France's No. 1 pay-TV company, also present in Africa, Poland, Vietnam and Myanmar. Its subsidiary Studiocanal is a leading European player in the production, sales and distribution of movies and TV series. Havas Group is one of the world's largest global communications group. It is organized in three main business units covering all the communications disciplines: creativity, media expertise and healthcare/wellness. Gameloft is a worldwide leader in mobile games, with 2 million games downloaded per day. Vivendi Village groups together talent scouting and development activities, live performance and ticketing activities, the venues L'Olympia and Théâtre de l'Œuvre in Paris and CanalOlympia in Africa. With 250 million users each month, Dailymotion is one of the biggest video content aggregation and distribution platforms in the world. www.vivendi.com, www.cultureswithvivendi.com