

Paris, June 20, 2021

Vivendi and Pershing Square Tontine Holdings, Ltd. sign an agreement for the sale of 10% of UMG's share capital

Vivendi is pleased to announce the signing of an agreement with Pershing Square Tontine Holdings, Ltd. (PSTH), led by William Ackman, for the sale of 10% of the share capital of Universal Music Group (UMG BV). The closing of this transaction is subject to the continued participation of PSTH shareholders after they are afforded customary redemption rights, and completion of U.S regulatory processes, and is expected to take place in the coming weeks, and at the latest by September 15, 2021.

After the 20% equity stake acquired by the Consortium led by the Tencent group, the arrival of major American investors provides further evidence of UMG's global success and attractiveness.

As announced, the transaction is based on an enterprise value of €35 billion for 100% of UMG's share capital.

It should be noted that Vivendi's Management Board will propose, at the June 22, 2021 Shareholders' Meeting, the distribution of 60% of UMG's share capital to Vivendi shareholders and the listing of the company on the Euronext Amsterdam stock exchange towards the end of September.

About Vivendi

Since 2014, Vivendi has built a world-class media, content and communications group. The Group owns leading, strongly complementary assets in music (Universal Music Group), television and movies (Canal+ Group), communications (Havas Group), publishing (Editis), magazines (Prisma Media), video games (Gameloft), live entertainment and ticketing (Vivendi Village). It also owns a global digital content distribution platform (Dailymotion). Vivendi's various businesses cohesively work together as an integrated industrial group to create greater value. Vivendi is committed to the environment and aims at being carbon neutral by 2025. In addition, the Group helps building more open, inclusive and responsible societies by supporting diverse and inventive creative works, promoting broader access to culture, education and to its businesses, and by increasing awareness of 21st-century challenges and opportunities. www.vivendi.com

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